



# **WELCOME TO TACOMA**

The ideal location. An international port, 20 miles south of the Seattle-Tacoma International Airport, along the I-5 corridor, and freight and commuter railways. Tacoma is experiencing rapid growth attracting international business with its talented workforce, high quality of life, competitive cost of living, and supportive business environment.

By doing business in Tacoma, you're investing in a vibrant, international city that places emphasis on innovation, tolerance, and inclusion with prime access to Pacific Rim markets, a bustling downtown, and affordable real estate.



# EDUCATED & SKILLED WORKFORCE

Find the dream team here

The access to higher education in Tacoma offers an innovative, diverse, skilled pool of talent to employers.

- · University of Washington Tacoma
- Pacific Lutheran University
- University of Puget Sound
- Bates Technical College
- Pierce College
- Clover Park Technical College
- Tacoma Community College
- Evergreen State College



Tacoma Public Schools is a designated Washington Education Innovation Zone providing choice-based programming at 11 schools K-12.

District Innovation High Schools: iDEA (Industrial Design Engineering and Art); SAMI (Science and Math Institute) and; SOTA (School of the Arts).



Joint Base Lewis-McChord, the fourth largest military base in the country, is located adjacent to Tacoma. Over 8,000 service members leave the service every year and enter the workforce as highly trained and skilled potential employees.

#### **Graduate Tacoma**

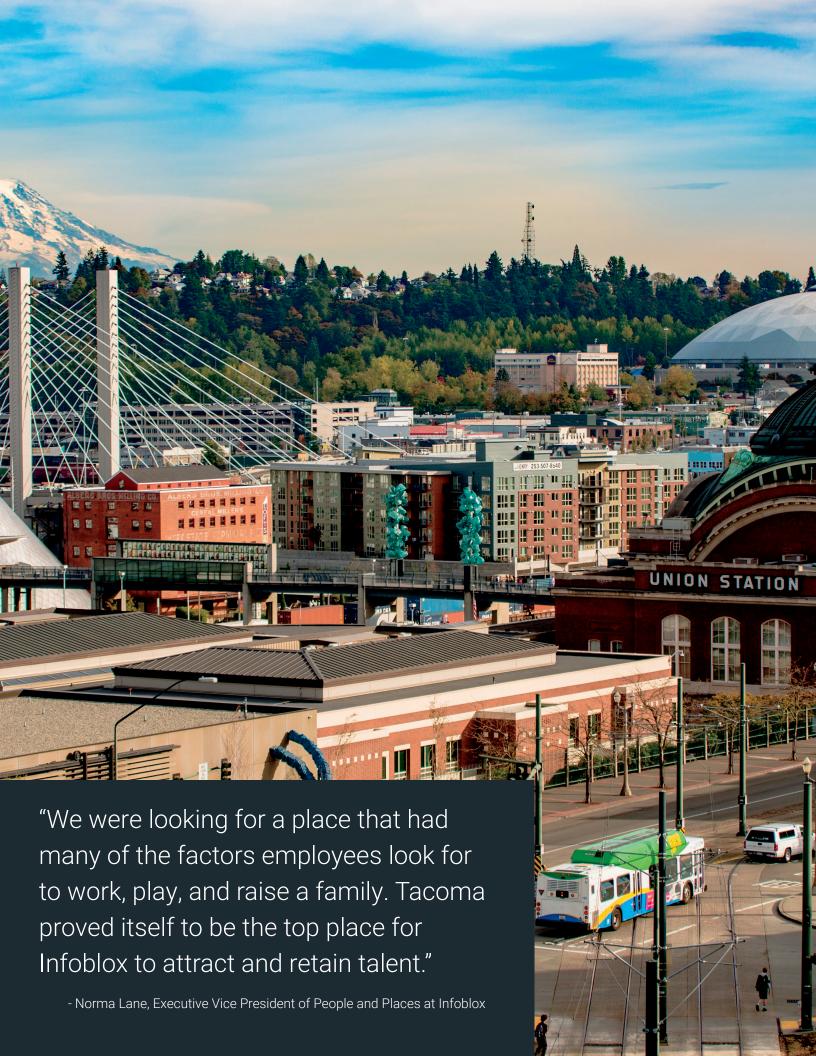
Graduate Tacoma, a coalition of business, government and service organizations, partners with Tacoma Public Schools to create a rich learning environment.

The District's graduation rate is 86%, higher than the state average of 77.2% and national average of 83.2%, building a roadmap to higher education and bettering the quality of life for families in Tacoma.

"University of Washington
Tacoma is powering greater
Tacoma's emergence as a driver
of innovation and epicenter of
workforce creativity."

– Mark Pagano, Chancellor, University of Washington Tacoma





## **TRANSPORTATION**

Connect by air, sea, rail, and Interstate 5



#### **RAIL:**

- BNSF Railway and
   Union Pacific Railroad Provide Class I
   transcontinental
   rail service out of
   the Tacoma South
   Intermodal Facility
- Tacoma Rail A
   publicly operated rail
   system, provides key
   freight connections
   and handles more
   than 100,000 freight
   shipments per year
- Amtrak New station connects Tacoma to Seattle, Vancouver B.C., Portland, California and the nation

Contact the City of Tacoma to learn more about reducing import costs with **Foreign Trade Zone 86.** 

#### **PORT OF TACOMA:**

- Thriving international port, one of largest container ports in North America
- Over \$42 Billion imported annually
- Ports of Tacoma and Seattle have formed the Northwest Seaport Alliance to strengthen the Puget Sound gateway and attract more marine cargo



# SEATTLE-TACOMA INTERNATIONAL AIRPORT:

- The 9th busiest airport in the U.S.
- 20 miles from Tacoma
- Accessed via Sound Transit Express Bus Service



#### **PUBLIC TRANSIT:**

- Tacoma Link Free modern electric light rail service, currently expanding throughout downtown
- Sound Transit Commuter trains and express bus service connect Tacoma with Seattle
- Pierce Transit Integrated bus service routes covering 292 square miles in Pierce County





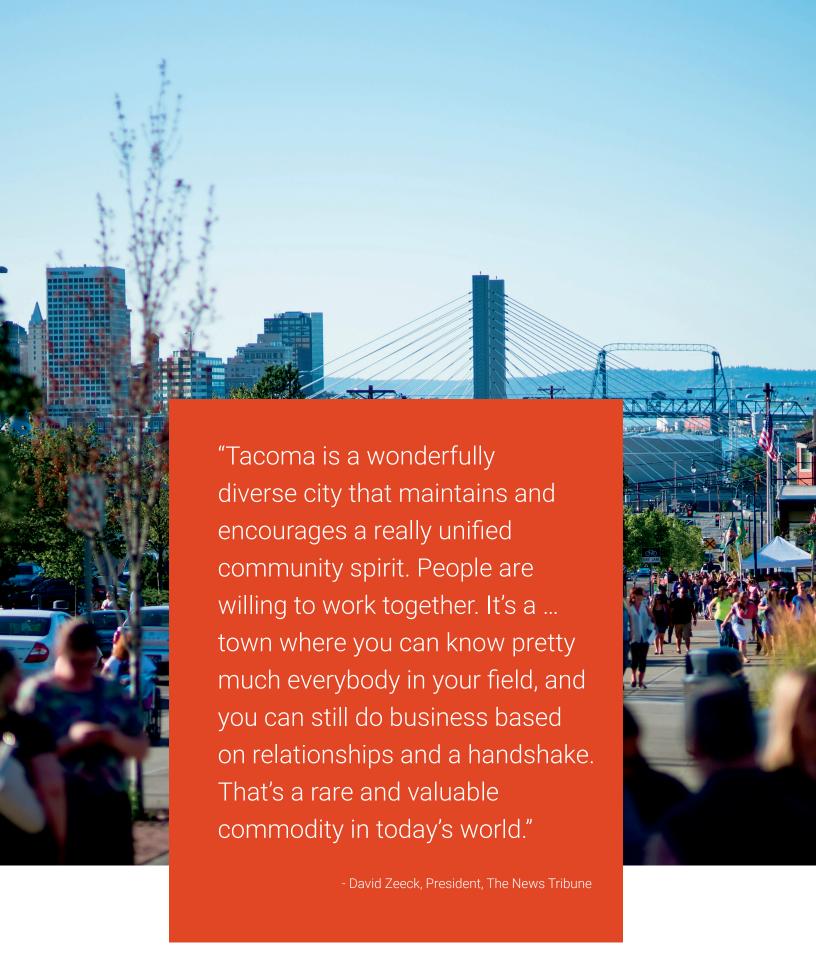
# **LIFESTYLE**

Discover extraordinary natural beauty, outdoor recreation, and cultural vitality

Tacoma offers unmatched access to outdoor recreation, spectator sports, world-class concerts and theater, and vibrant and diverse arts and dining.

- 33 miles of waterfront on Puget Sound, offering ample opportunities to view marine life, participate in water sports, or simply to relax
- Mount Rainier National Park featuring Mount Rainier, the highest mountain in Washington State at 14,411 feet
- Point Defiance Park, comprising 760 acres, features a zoo and aquarium, themed gardens, beach and shoreline access, and Historic Fort Nisqually
- Cheney Stadium, home of AAA Tacoma Rainiers baseball and Sounders FC2 soccer, affiliates of the Seattle Mariners and Seattle Sounders
- Internationally recognized Museum of Glass, Tacoma Art Museum, WA State History Museum, America's Car Museum, Children's Museum, and Foss Waterway Seaport Museum
- Chambers Bay Golf Course, site of the 2015 U.S. Open
- Historic Pantages and Rialto theaters
- Craft breweries and a variety of signature bistros and restaurants
- The iconic Tacoma Dome is undergoing a \$30 million modernization and hosts the world's premier artists and events





# **REAL ESTATE**

#### Live and work in Tacoma for a better value

With a median house price less than half of Seattle's, Tacoma offers all the business resources and natural beauty Puget Sound is known for, without the hefty price tag.

From Class A high rise office spaces to architecturally-rich historic buildings with waterfront or mountain views, these varied options will inspire entrepreneurship.

#### **Class A Office Space Rental Averages**

STATE	RENTAL AVERAGE
SAN FRANCISCO	\$62.11/sf
SEATTLE	\$41.93/sf
TACOMA	\$27.00/sf

#### Fair Market Rent For a Two-Bedroom Apartment

STATE	TWO BEDROOM RENT
SAN FRANCISCO	\$3,121/mo
SEATTLE	\$1,527/mo
TACOMA	\$1,145/mo

Tacoma features 15 distinct and unique Neighborhood Business Districts that enhance the quality and vibrancy of life through an array of neighborhood retail services and communities.

The **MakeitTacoma.com** website features Zoom Prospector and GIS Planning Tools to help developers answer questions and view available properties.



# SUPPORTIVE BUSINESS ENVIRONMENT

The Community and Economic Development Department works to leverage the City's resources, community partnerships and in-house expertise to drive economic growth and improve life for residents in Tacoma.



## **Top Washington Incentives:**

- Washington State has no personal income tax
- · No capital gains tax
- · No corporate excise tax; B&O taxes are simpler to compute, reducing administrative burdens
- State B&O Tax Credit for Customized Training

### **Top Tacoma Incentives:**

#### **B&O Tax Exemption**

 The portion of a company's gross revenues related to international investment management is exempt from business and occupation tax

#### **B&O Tax Credit for Employment**

 The City of Tacoma provides a \$500 credit per year for 5 years against its local B&O taxes for every new, permanent, family-wage (\$19.77/hour or more in 2018) job that an eligible business creates. A company must retain the position for five years or pay back the credit with interest

Tacoma is a "wired" city, with a reliable, high-speed fiber-optic network.

Sunset Magazine named Tacoma one of "20 Game-Changing Places to Live" citing its repurposed historic buildings, waterfront and view of Mt. Rainier, affordable housing, and artisan culture.

# MAKE IT HAPPEN MAKE IT TACOMA



