

BUSINESS LOAN PROGRAM MATRIX

|  | Microloan Program | Small Business Loan | Business Façade Improvement Loan Program | Fire Safety Loan Program | Historic Rehabilitation & Repair Loan Program | Grow America Fund |
|---|--|--|--|---|---|---|
| Use of Funds | Acquisition of commercial land/buildings, purchase of machinery/equipment, site/tenant improvements, working capital, soft costs | Acquisition of commercial land/buildings, purchase of machinery/equipment, site/tenant improvements, working capital, soft costs | Commercial façade improvements to include items such as ingress, egress, lighting, signage, etc. | Commercial fire safety improvements approved by Tacoma Fire Department and not related to change in use of the building | Rehabilitation, repair or adaptive reuse of Tacoma buildings listed on Tacoma Register of Historic Places | Acquisition of commercial land/buildings, site/tenant improvements, purchase of machinery/equipment, debt restructuring, soft costs |
| Financing Amount | \$5,000-\$25,000 | \$25,000-\$500,000 | \$5,000-\$50,000 | \$5,000-\$50,000 | \$20,000-\$100,000 | \$100,000-\$5 million |
| Financing Structure (% of Project Cost) | 10% equity preferred | 10% equity preferred | 50% of project costs, not to exceed \$50,000 | 50% of project costs, not to exceed \$50,000 | 50% of project costs, not to exceed \$100,000 | Borrower equity: 0-30% Grow America Fund: 70-100% |
| Loan Term, Amortization Period | 5- to 7-year term | Amortized up to 14 years based on asset life and up to 7 years for working capital - all with a 5 year call | 5-year term. Amortized up to 10 years | 5-year term. Amortized up to 10 years | 5-year term. Amortized up to 10 years | Up to 25 years based on asset life; up to 10 years for working capital |
| Interest Rate | The lower of 4% or 75% of prime rate | The lower of 4% or 75% of prime rate | 3% fixed | 2% fixed | 10-year US Treasury Note plus 1% | Negotiated, range from below prime to prime + 1.75% |
| Fees (% of Loan) | Non-refundable \$50 application fee, closing costs and 1% loan fee paid at closing | Non-refundable \$150 application fee, closing costs and 1% loan fee paid at closing | 1% of loan plus closing costs | 1% of loan plus closing costs | 1% of loan plus closing costs | Variable guarantee fees plus closing costs |
| Security | Collateral and equity not required | Collateral lender. Lien on fixed assets, personal guarantees from business owner(s) secure the loan. | Collateral lender. Lien on fixed assets, personal guarantees from business owner(s) secure the loan. | Collateral lender. Lien on fixed assets, personal guarantees from business owner(s) secure the loan. | Collateral lender. Lien on fixed assets, personal guarantees from business owner(s) secure the loan. | Flexible (not a collateral lender); personal guarantees or liens on assets |